

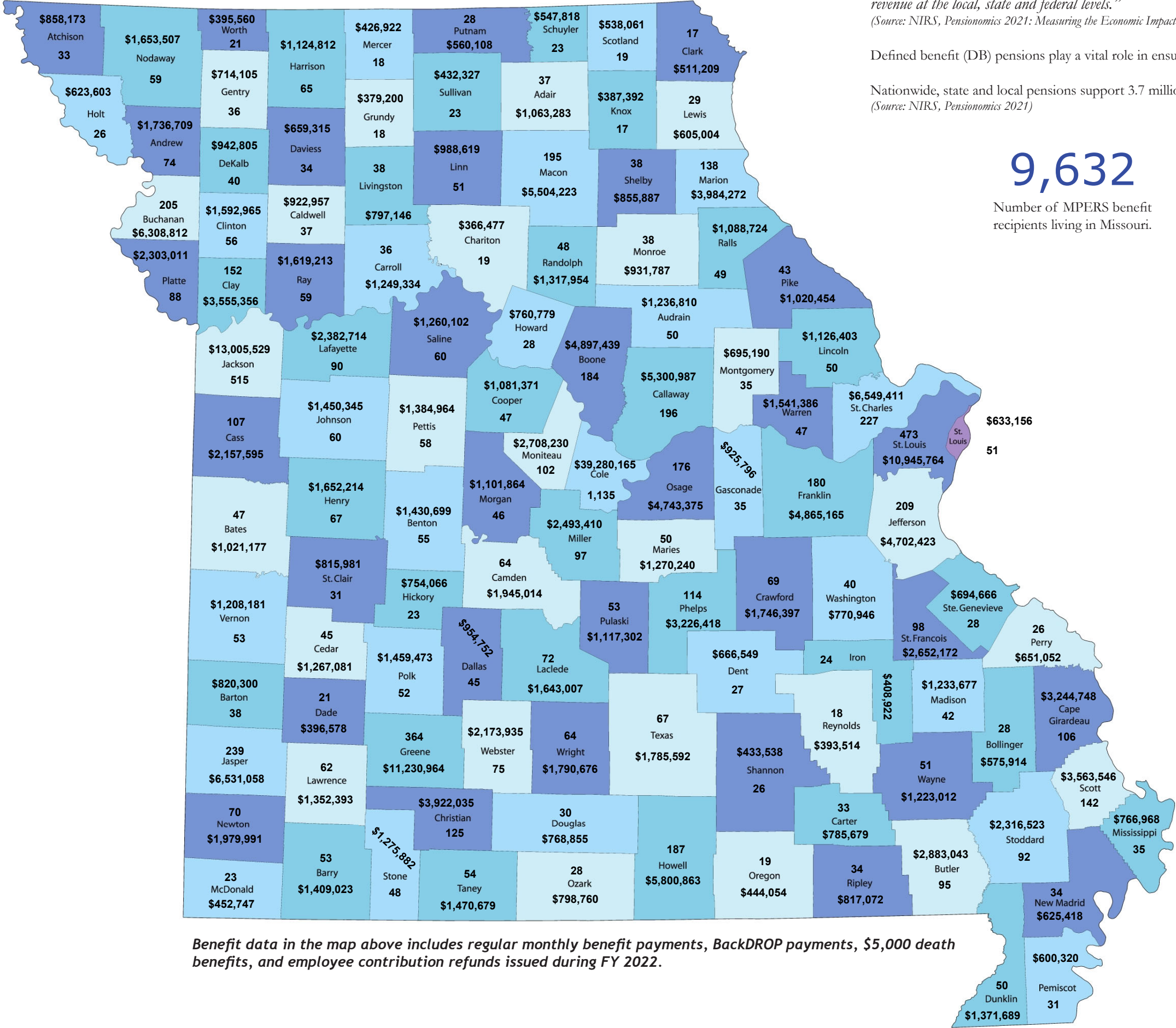
A per county glance at the number of MPERS benefit recipients in Missouri, the amount of their annual benefit payments, and active member payroll.

Economic Impact

MPERS Benefit Recipients & Covered Employees in Missouri



Annual Benefits Paid to Missouri Residents Covered by MPERS



“Pension expenditures supported some 49,581 jobs in Missouri that paid \$2.46 billion in income. Pension benefits accounted for some \$7.89 billion in total economic output and \$4.27 billion in value added in Missouri. These expenditures also supported some \$1.32 billion in tax revenue at the local, state and federal levels.”

(Source: NIRS, Pensionomics 2021: Measuring the Economic Impact of Defined Benefit Pension Expenditures)

Defined benefit (DB) pensions play a vital role in ensuring that older Americans have the resources they need to be self-sufficient in retirement.

Nationwide, state and local pensions support 3.7 million jobs and \$675 billion in economic activity.

(Source: NIRS, Pensionomics 2021)

9,632

Number of MPERS benefit recipients living in Missouri.

\$258,392,826

Amount of MPERS benefits paid to Missouri residents.

MPERS Membership as of June 30, 2022

	MoDOT & MPERS	Highway Patrol	Total
Actives	4,647	2,209	6,856
Retirees	5,550	1,894	7,444
Survivors/Beneficiaries	1,553	365	1,918
Disability	104	18	122
Terminated-Vested	1,796	460	2,256
Total	13,650	4,946	18,596

MPERS Benefits Paid for FY 2022

Benefit Type	Total Amount
Regular Monthly Benefit Payments	\$255,565,295
BackDROP Payments	\$17,688,088
\$5,000 Death Benefits	\$1,130,000
Employee Contribution Refunds	\$1,024,986
Total	\$275,408,369

Averages for a New MPERS FY 2022 Retiree

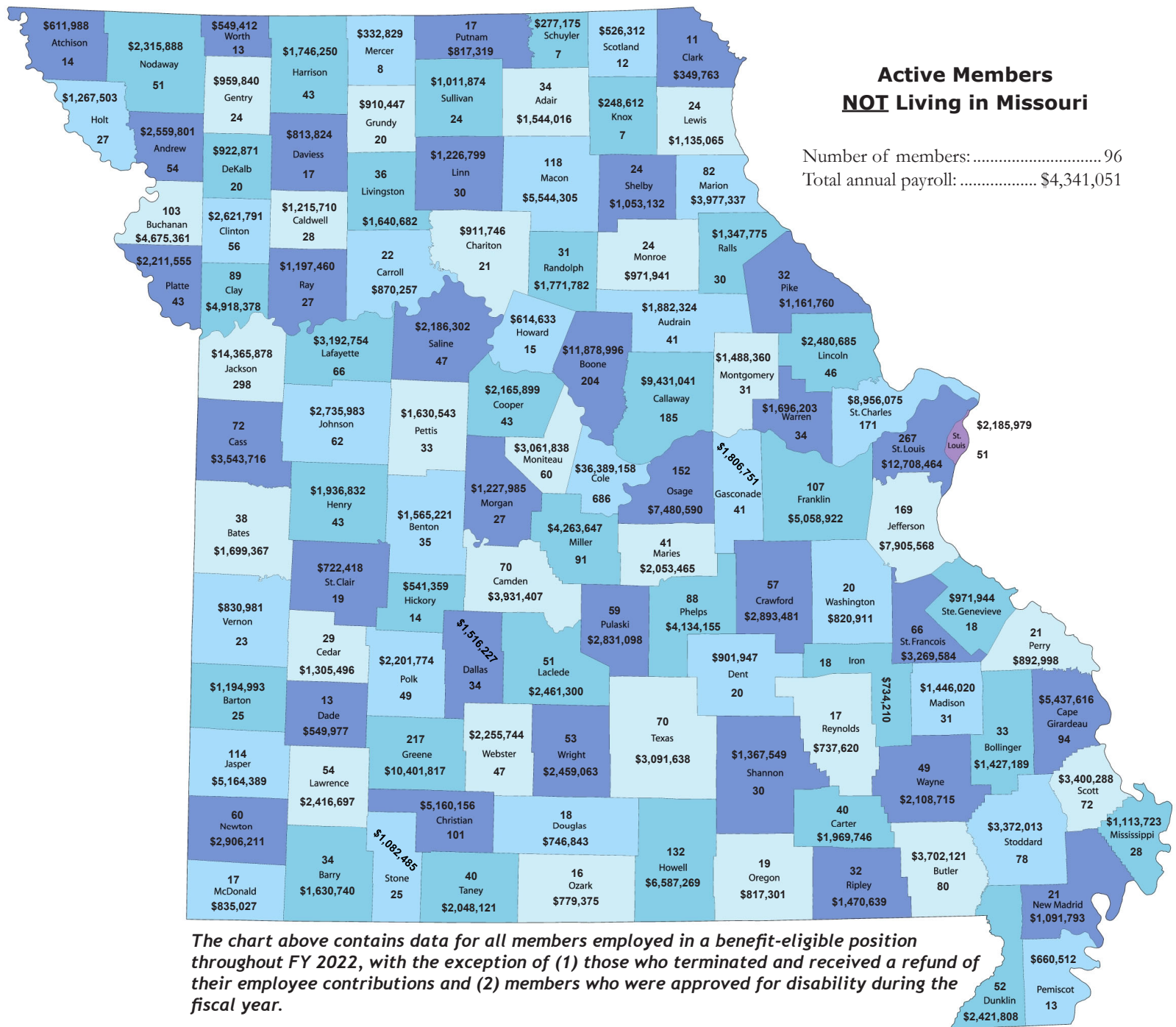
Status Retired From	# of Retirees	Average Benefit	Average Service	Average FAP	Average Age
Normal retirement or disability status (members retiring directly from active employment)	343	\$2,351	24.0 yrs	\$4,379	59.1 yrs
Vested, but no longer working for state	87	\$690	13.1 yrs	\$3,084	59.1 yrs
Overall average		\$2,015	21.8 yrs	\$4,116	59.1 yrs

Benefit Recipients NOT Living in Missouri

Number of recipients: 813

Total annual benefits: \$17,015,544

Annual Salary Paid to Missouri Residents Covered by MPERS



6,760

Number of MPERS-covered employees living in Missouri.

\$326,628,227

Annual amount of salary paid to Missouri residents covered by MPERS.

MoDOT & Patrol Employees' Retirement System

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